

The Daily Insider

Southern Washington Edition

Riverview to acquire TODAY'S BANK

The directors of Riverview Bancorp and Today's Bancorp today announced an agreement in which Riverview Bank will acquire TODAY'S BANK for \$16.7 million.

Riverview's chairman and chief executive officer **Pat Scheaffer**, who announced the merger acquisition today, said the transaction will increase Riverview assets from \$442 million to \$544 million, and will increase the number of banking offices from 12 to 14.

The four-year-old TODAY'S BANK has assets of \$122 million and total deposits of \$113 million.

Riverview, headquartered in Vancouver, has branch offices in Clark, Cowlitz, Skamania and Kilckitkat Counties.

The merger has been unanimously approved by directors of both companies and is subject to approval by the shareholders of Today's Bancorp and banking regulatory agency approvals. The merger is expected to be completed in the second quarter of 2003.

Talks between the two banking organization began last fall.

Scheaffer says, "We are local, independent financial institutions serving business and retail financial needs, using local decision-making."

Dan Heine, president of TODAY'S BANK, says, "We view Riverview as one of the premier banking organizations in this region. All of our customers will benefit from this expanded network and access to a greater selection of services."

Job losses as a result of the merger appear to be minimal, perhaps accruing only to TODAY'S BANK president Heine.

Philosophizes Heine, who came to Vancouver from Rockford, Ill., four years ago, "This is a winning situation for everyone, the banks, their customers and the community. My wife, Lorry, and I have fallen in love with this community and don't intend to leave."

An accomplished tennis player, Heine may take a fling at the senior circuit while doing some consulting.

Pridemore to site economic development achievements in county address Friday

Economic development achievements, growth management and the county's financial condition are topics to be presented by chair of the Clark County board of commissioners **Craig Pridemore** during his State-of-the-County address Friday, Feb. 7.

The annual address is at noon in the Red Lion Hotel at The Quay. Cost of the lunch is \$25. Reservations can be made by calling the Greater Vancouver Chamber of Commerce, **694-2588**.

Val Ogden gets seat on medical center board's strategic steering committee

Val Ogden, former six-term 49th District legislator, has been appointed to the strategic steering committee of Southwest Washington Medical Center's board of trustees.

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(360) 696-1077 E-mail: tony@dailyinsider.info, \$245 a year

THURSDAY

Feb. 6, 2003

"At a time when the state is considering drastic cuts that will limit access for thousands of needy people in southwest Washington, Val is uniquely qualified to help us mitigate these problems," says committee chair **David Nierenberg**.

Ogden says the greatest emerging challenges are meeting health care needs of those without access to primary care physicians and maintaining emergency services.

Mid-county vacancy on Educational Service District 112 board to be filled

Educational Service District 112 is seeking applications from residents of the Battle Ground, Hockinson and Evergreen School District to fill the unexpired board of directors term of **Jack Weber**, who died Jan. 26.

Weber had held the position from District 3 for 30 years.

For further information, call **750-7500**.

News briefs

The Sifton Neighborhood Association meets at 7 p.m. tonight in Fire Station 88, at the corner of Fourth Plain Boulevard and Ward Road. ■■■ The eighth anniversary breakfast of the Home Ownership Center of the Community Housing Resource Center is at 7:30 a.m. Friday, Feb. 7, in the Heathman Lodge. Tickets are \$35. Call **690-4496** for further information.

Thursday electronic events

The Future of Russian and American Relations—5:30 p.m. CVTV
Stanford at Oregon (live)—5:30 p.m. KWBP, KXL
Clark County Land Use Hearings (live)—7 p.m. CVTV
Denny Heck's Inside Olympia—7 p.m. and 11 p.m. TVW
Montana at Portland State (live)—7 p.m. KFX
Portland at Marymount (live)—7 p.m. KPAM
California at Oregon State (live)—7 p.m. KEX
Women: Oregon at Stanford (live)—7 p.m. KUIK
Arizona at Washington (live)—7:30 p.m. FSN

Stocks of northwest interest at 4 p.m. EST, Thursday, Feb. 6 2002

Alaska Air Group	19.44	unch	Microsoft	47.42	+.46
Alcoa	19.46	-.38	Nautilus	13.45	-.17
Amazon.com	22.09	-.08	Nike	43.18	-.11
Bank of America	68.42	-.08	Nordstrom	17.34	-.21
Bemis	44.15	-.09	PepsiCo	40.22	-.86
Boeing	30.55	-.12	Precision Cast	25.00	-.02
Boise Cascade	24.76	-.42	RLRN	18.10	+.06
CenturyTel	28.13	-.32	Starbucks	22.10	-.09
Costco	28.95	+.25	TSM	6.79	-.33
Expeditors Intl.	31.60	+.36	Tektronix	16.44	-.41
Georgia Pacific	15.25	-.64	UPS	59.72	-.37
HPQ	17.01	-.68	US Bancorp	20.49	-.01
Intel	15.38	-.20	Wash. Mutual	34.95	+.40
Kyocera	53.85	-2.07	W. Coast Bancorp	15.55	-.05
Linear Technology	26.28	+.06	Weyerhaeuser	41.95	-.41

DOW: 7929.3 -55.88 ■ NASDAQ: 1301.73 +23 ■ S&P: 838.15 -5.44

Town Tabloids and The Weather

Cheri	Grove	demonstrating	Acapulco	93/72
impeccable	attention span.	■■■	Athens	51/35
Kathy			Chicago	26/12
Deschner	coming to rescue.	■■■	Dallas	47/42
Mike Gaston	resubscribing.	■■■	Hong Kong	66/58
Matt Back	paving the way.	■■■	Los Angeles	67/46
Jeanne Kojis	giving nonprofits an		London	45/40
advantage.	■■■		New Orleans	61/47
Terry Murphy	helping score another first.	■■■	New York	34/26
Thursday ,	after frosty morning,		Orlando	76/62
sunshine, 52.	Friday ,	breezy, cool, dry,	Paris	35/28
48. Saturday ,	sunshine all day, 54.		Phoenix	62/35
			Rome	44/28
			Seattle	50/30
			Sydney	83/60
			Tokyo	44/29
			Washington	36/30